



360° IN THE PRESS

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Electro Power Systems backed by 360° Capital Partners

360° Capital Partners, a Franco-Italian Venture Capital fund, has signed an agreement to invest up to 5 million Euros in Electro Power Systems (ElectroPS), a Torino-based start-up that develops and sells clean energy solutions based on fuel cell technology.

The agreement is claimed to be of the largest venture capital transaction in Italy during the last 12 months and will provide critical funding for R&D and business development activities to support the commercialization and distribution of ElectroPS's Electro7 product, a CE-certified fuel cell power system developed for the Business Continuity market. Specific short-term objectives are to enhance features and price competitiveness of the Electro7 while accelerating ElectroPS's international presence.

Under the terms of the agreement, 360° Capital Partners will invest in ElectroPS in two phases, the first of which provides immediate funding to the company of about two million euro with the remaining funds to be delivered within the next 12 months. In return, 360° Capital Partners will obtain a significant minority stake of Electro Power Systems.